## IN THE CORPORATE INSOLVENCY RESOLUTION PROCESS OF AP ENTERPRISES PRIVATE LIMITED ("CORPORATE DEBTOR") HAVING ITS REGISTERED OFFICE AT PLOT NO 77, INDUSTRIAL AREA PHASE —II CHANDIGARH,

## Eligibility for resolution applicants under section 25 (2) (h) of the Code

The Committe of Creditors ("CoC") of the AP Enterprises Private Limited ("Corporate Debtor") has not defined any Criteria for the Resolution Applicants under Section 25 (2) (h) of Insolvency & Bankruptcy Code 2016 ("Code").

However, all the Resolution Applicants complying with the provisions of the Code and who are not ineligible under Section 29A of the Code (as applicable), shall be eligible to become Resolution Applicant(s).

## Norms of ineligibility applicable under Section 29A:

The ineligibility applicable under Section 29A shall be as it is.

However, it may be noted that the Corporate Debtor is a "Small Enterprise" as defined under The Micro, Small and Medium Enterprises Development Act, 2006. Therefore, norms under Insolvency & Bankruptcy Code 2016, as applicable on Micro, Small and Medium Enterprise shall be applicable to the Corporate Insolvency Resolution Process the Corporate Debtor.

## **Further Details:**

For further details, query or clarification you may contact Mr. Rajiv Khurana, Resolution Professional of AP Enterprises Private Limited at cakhurana@gmail.com or at 9815547399